

April 2017

Ukraine exports 35 mln tonnes of grain since start of 2016/2017 MY

Ukraine since the beginning of the 2016/2017 marketing year (MY, July-June) and as of April 12, 2017 had exported 35.029 million tonnes of grain.

According to the Ministry of Agricultural Policy and Food, the country exported about 14.99 million tonnes of wheat, 4.9 million tonnes of barley, and 14.93 million tonnes of corn.

In addition, some 299,400 tonnes of flour were exported.

As reported, with reference to the ministry, Ukraine in the 2015/2016 MY (July-June) exported 39.487 million tonnes of grain, which is 13.5% more than in the previous season.

According to the ministry, grain exports in the 2016/2017 MY could reach about 40 million tonnes.

National budget 2017 Q1 2017 target met by 110.6% - treasury service

Revenue of Ukraine's national budget in January-March 2017 reached UAH 174.74 billion. This is 10.6% or UAH 16.7 billion more than the target, Ukraine's State Treasury Service has reported.

Revenue grew by UAH 45.58 billion or 35.3% compared to Q1 2016.

In March alone the budget saw UAH 62.69 billion of revenue. This is 13.3% or UAH 7.37 billion more than the target.

Tax payments in January-March 2017 grew by 34.4% year-over-year, to UAH 91.02 billion, while customs payments – by 31.6%, to UAH 66.85 billion. The three-month target was met by 107.9% and 113.7% respectively.

In March 2017, due to large VAT refunds and the postponement of the tax payments terms tax payments were less by 13.6% compared to January-March 2016, totaling UAH 28.77 billion, while a rise of 27.5% was seen for customs payments, to UAH 26.5 billion. The March target was met by 107.1% and 116.3%.

In Q1 2017 VAT for UAH 26.93 billion was refunded, and this is 21.2% more than in Q1 2016, including UAH 9.92 billion refunded in March (58.6% up on March 2016).

Revenue of the general fund of the national budget in January-March 2017 was UAH 162.49 billion (10.6% up the target and 33.8% up on January-March 2016).

The authority said that revenue of local budgets grew by 36.9% in Q1 2017, to UAH 43.63 billion, while in March they rose only by 18.7%, to UAH 14.63 billion.

Payment of single social security tax in March 2017 grew by 39.5% on March 2016, being UAH 14.2 billion, and in Q1 2017 they rose by 29.4%, to UAH 38.83 billion.

Made in Ukraine. TOP-10 of Ukrainian things that attracted international attention

Grain, steel and sunflower oil have been recognized as the most famous goods of Ukrainian exports for centuries, but recently Ukraine's reputation in the international arena has been growing thanks to outstanding achievements in information technology, high fashion, aviation, architecture and design.

1. Unmanned aerial vehicles. The Kiev company Drone.ua produces drones, which are sold in Ukraine and Europe, and established a joint venture in Lithuania called "UAV.tools" to distribute its own technologies in 15 European countries. Soon the company will open its offices in the UK and Moldova and plans to enter the markets of South Africa and South America.

2. Planes. The Ukrainian aviation industry has a long history of building huge aircraft, such as Mriya and AN, and also designing much smaller devices for a specific purpose. The airplanes of the company “Aeroprakt” are used by tour operators and rescuers in Singapore to monitor the coastline, British and Danish pilots with their help conduct training flights, and Australians extinguish fires. The company “Aeroprakt” has its own representative offices in 40 countries of the world.

3. Detectors of radiation. After the nuclear disaster in Fukushima in 2011, the global demand for devices for measuring radiation significantly increased. The Ukrainian company “Ecotest” took this opportunity to export radiation detectors of its own production to 70 countries of the world. “Ecotest” has also developed a new Svg-3 Radiacmeter for the German company Bruker, which will soon be used by European defense agencies and NATO.

4. Software. “Petcube” is a Ukrainian startup that allows you to play with your dog or cat when you are not at home. Using the program installed on your smartphone, you can see and communicate with your pets and even play with them using an installed laser. In 2014 Europas named Petcube the best hardware of the year.

5. IT products. Ukrainian IT-development and consulting are also on the rise. Lviv and Kharkiv have their own IT clusters, and some Ukrainian companies have offices abroad. For example, Softserve has offices around the world and develops centers in Eastern Europe. The company has developed the Biolock system, which allows you to constantly monitor the status of the driver while driving.

6. Kayaks and boats. The Ukrainian company Borika produces components of boats and kayaks and sells them mainly to Germany. Also the company cooperates with the Italian manufacturer of waterproof covers for cell phones. But boats from the company Brig even filmed in Hollywood blockbusters.

7. Modern architecture. Ukrainian constructivism of the early twentieth century has its own response in Ukrainian modern architecture and design. For example, the Studio of Sergei Makhno performs projects in Portugal, Georgia, Germany, Monaco and France. In particular, the studio has already completed 360 projects in 16 countries and plans to open an office in London this year.

8. Fashion. Fashion magazine Vogue has several times shown on its pages traditional Ukrainian costumes. The photo of the Princess of Denmark in embroidered by the Ukrainian company Vareniki was published, and Hollywood stars posed in dresses from Elena Dats, which has its own stores not only in Ukraine, but also in Paris, Los Angeles and Dubai.

9. Books. The publishing sector of Ukraine demonstrates success due to the growing demand for Ukrainian literature. For example, the Ukrainian publishing house “Factor” printed 40 thousand German-language books for children in Austria.

10. Filters for water treatment. Scientific potential is a key tool for Ecosoft, the Ukrainian filter manufacturer, to enter global markets.

Ukraine increased sales of goods to the European Union by 16%.

The fastest consumption of Ukrainian goods is growing in Belgium, Lithuania, Austria, the Czech Republic and Poland. During January-February of 2017, exports of Ukrainian goods grew by 32.7%. This is reported by the State Statistics Service. In January-February 2017, the export of Ukrainian goods to the European Union grew by 16.2%. For comparison, during the same period last year, sales in the EU declined by 2.1%. The highest growth rates of sales of Ukrainian goods to Belgium – by 78.6%, Lithuania – by 45.23%, Austria – by 38.1%, the Czech Republic – by 37.1%, and also to Poland – by 36.5%. Nevertheless, exports to France, Germany and the Netherlands declined by 13.4%, 4% and 1.8%

respectively.

At the same time in the CIS, Ukrainian exports recovered at a rapid pace. Deliveries to Belarus increased by 58.4%, Russia by 54.4%, Moldova – by 22.8%. In addition, a significant increase in sales was recorded in India by 132.8%, Iran by 79.7% and Turkey by 48.8%. But in China, exports fell by 41%.

First direction investments attracted in February for 45 million dollars USA.

FDI inflows in February this year amounted to \$ 45 million US reports UNN with reference to the press service of the NBU. “Net FDI inflow in February stood at \$ 45 million USA. They were directed to the real sector”, – said in a statement.

As we have previously reported that foreign direct investment results in 2017 will reach \$ 4.5 billion against 3.8 billion dollars, raised in 2016.
